

Anjuman College of Engineering & Technology

Under Aegis of Anjuman Hami E Islam Trust Reg. No. F 78

PAN : AABTA0723B

Audited Financial Statements

Financial Year	:	2021-2022
Assessment Year	:	2022-2023
Date of Audit Report	:	30/09/2022



MUSTAFA & CO LLP
CA HUZAIFA LAKKADSHAH
Chartered Accountants

ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY

Sadar, Nagpur

(Under Aegis of Anjuman Hami E. Islam Trust Reg. No. F 78)

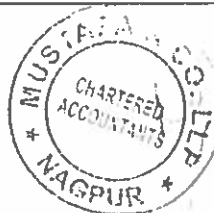
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st March 2022

RECEIPT		Amount	Amount	PAYMENT		Amount	Amount
To,				By			
Opening Balance				Salary & Allowances			
Cash in Hand				Salary as Per Income Expenditure	9,47,60,942		
FDR with IDBI Bank	62,44,209			Add: Salary Paid During the year	4,94,47,793		
FDR with State Bank of India	23,44,456			Less: Salary Outstanding at year end	(3,56,84,566)		
Balance with Bank	1,05,03,711	1,90,92,376		Less: Deductions from Payment	(13,37,630)		
(As Per List No.2)					10,71,96,539		
Fees from Students				Less: Deductions from Payment			
As Per Income & Expenditure	11,30,71,326			Deposit from Nagpur University	(75,000)		
Add: Fees of Previous Year Recovered	7,43,90,389			EPF	(35,27,347)		
	18,74,61,715			GSLI	(1,88,995)		
Less: Fees of Current Year Not Received	7,69,51,904			LIC	(8,86,070)		
	11,05,09,811			Professional Tax	(4,70,375)		
Development Charges	1,07,92,699			Revenue Stamp	(2,104)		
Library Fine	18,825			Repayment to Bank Loan of Employees	(3,62,600)		
Miscellaneous Income	9,30,096	12,25,01,338		TDS	(60,28,040)		
Sales of Prospectus	2,49,907				9,56,56,008		
Other Incomes				Administration Charges to EPF	1,29,547		
Interest on S.B. A/c.	4,12,918			Contribution To EPF	32,38,695		
Interest on FDR	5,97,692			Gratuity to Staff	24,89,000	10,15,13,250	
	10,10,610			Recurring Expenses			
Less: TDS on FDR Interest Not Received	(59,771)	9,50,839		Advertisement Expenses	2,27,890		
Other Receipts				Audit Fee	17,700		
Advance from NSS	3,400			Bank Commission	4,847		
Advance For Theory Exam	27,911			Insurance of Burglary and Fire & Earthquake	1,26,849		
Advance for University Practical Exam	3,09,410			Mediclaime Insurance for Employees	4,43,389		
Caution Money	6,000			Miscellaneous Fees & Expenses	5,20,570		
EBC Concession (Unadjusted Portion)	5,93,783			Office Expenses	11,64,705		
IICI Students Chapter	18,600			Repair & Maintenance	4,15,526		
Maha Police Bharti Examination	30,000			Rent, Rate & Taxes	20,37,122		
MODROB-ASP Scheme	13,10,176			Stationery & Printing	3,00,523		
Prerana Scheme	26,500			Staff Welfare Expenses	24,624		
Scholarship (Unadjusted Portion)	4,15,332			Students Welfare Expenses	88,740		
Security Deposit From Suppliers	1,38,053			Travelling Expenses	42,674		
STTP	6,000			Telephone & Internet	5,03,937		
Teacher Concession	3,39,700			Watch & Wards Expenses	13,42,473		
University Exam Fee	77,19,929			Water & Electricity	11,21,862		
University Fee	3,80,927				83,83,430		
UPSC Civil Services Exam	1,96,000			Less: TDS Deduction from Above Payments	(37,773)	83,45,657	
UPSC Examination	82,000	1,16,03,720		Others			
Imprest Advance				Advance from NSS	39,650		
Advance to Staff	84,091			Advance For Theory Exam	3,07,020		
Travelling Advance	914	85,005		Advance for University Practical Exam	1,93,822		
				Caution Money	7,90,000		
				EBC Concession	25,500		
				IICI Students Chapter	18,600		
				Maha Police Bharti Examination	30,000		
				OBC Freeship	78,422		
				OBC Scholarship	42,835		
				Prerana Scheme	2,51,309		
				Research Promotion Scheme	7,25,638		
				Revenue Stamp	2,104		
				SC Freeship	15,735		
				Security Deposit From Suppliers	1,13,593		
				STTP	1,50,567		
				Teacher Concession	2,96,700		
				University Exam Fee	77,07,209		
				University Fee	6,37,799		
				UPSC Civil Services Exam	1,96,000		
				UPSC Examination	82,000		
				VINT Scholarship	4,000	1,17,08,503	
				Non-Recurring Expenses			
				Machinery & Equipments	76,777	76,777	
				Payment of Statutory Dues			
				EPF	31,09,100		
				GSLI	2,82,564		
				LIC	8,17,498		
				Professional Tax	4,03,700		
				TDS	69,51,383		
				Repayment to Bank Loan of Employees	3,10,800	1,18,75,045	
				Imprest Advance			
				Advance to Staff	3,75,455	3,75,455	
				Closing Balance			
				Cash in Hand	154		
				FDR with IDBI	29,72,018		
				FDR with State Bank of India	66,04,568		
				Balance with Bank	1,07,61,851	2,03,38,591	
				(As Per List No.2)			
Total		15,42,33,278		Total		15,42,33,278	

For, Anjuman College of Engineering & Technology Sadar,

(Principal)
Place: Nagpur
Date: 30th September 2022
UDIN: 22143319DEARMZ7438

Principal
Anjuman College of Engg
R. T. ...



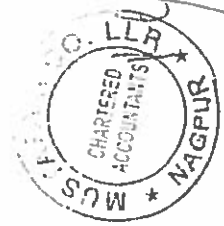
As per Audit Report of Even Date,
For Mustafa & Co. LLP
Chartered Accountant

(CA. Huzafa Q. Lakkadshah)
Partner
Membership No: 143319
(Firm Regn No: 123921W)

BALANCE SHEET AS AT 31-03-2022

LIABILITIES	Amount (₹)	Amount (₹)	ASSETS	Amount (₹)	Amount (₹)
<u>Corpus Fund</u>		-	<u>Fixed Assets (As per List No.1)</u>		42,15,330
<u>Loans</u>			<u>Loans & Advances</u>		
Advance from Trust Office		1,32,21,575	Advance to Staff	4,73,800	
			Festival Advance to Employees	5,431	4,79,231
<u>Income & Expenditure A/c.</u>			<u>Deposit</u>		
Balance as per last B/S	3,75,75,434		Deposit with Electricity Board	1,98,640	
Add : Deficit for the year	95,02,477	4,70,77,911	Deposit with High Court	70,000	
			Deposit with Telephone Department	23,600	2,92,240
<u>Current Liabilities</u>			<u>Statutory Dues Paid on Salary Dues</u>		
<u>Monies Held Under Trust</u>			Employees Provident Fund	10,22,229	
Caution Money	1,40,46,383		L.I.C Deposit in Advance	2,97,927	
EBC Concession	6,90,981		GSLI Deposit in Advance	36,652	
MODROB-ASP Scheme for 2021-22	13,10,176		TDS Deposit in Advance	8,85,570	
National Service Scheme	850		Repayment to Bank Loan of Employees	77,700	
Research Promotion Scheme	3,11,316		Professional Tax	1,49,375	24,69,453
Scholarship Payable	55,81,471		<u>Current Assets</u>		
Teacher Cancellation	43,000		Accrued Tuition Fees Receivable		9,51,38,035
University Exam Fees	6,35,706		<u>Cash & Bank Balance</u>		
<u>Other Current Liabilities</u>			Cash in Hand	154	
Excess Deduction from Employees	18,979		FDR with IDBI Bank (Joint A/c)	29,72,018	
Gratuity Scheme to Staff Payable	25,00,000		FDR with State Bank of India	66,04,568	
Salary & Allowances Payable	3,56,84,566		Balance With Bank	1,07,61,851	2,03,38,591
Security Deposit from Suppliers	4,82,337		(As Per List No.2)		
TDS Payable	13,27,630	6,26,33,395			
Total	12,29,32,880	12,29,32,880	Total	12,29,32,880	12,29,32,880

As per Audit Report of Even Date,
For Mustafa & Co. LLP,
Chartered Accountant



(Signature)
(CA. Huzaifa Q. Lakkadshah)
Partner
Membership No: 143319
(Firm Regn No.: 123923W)

For, Anjuman College of Engineering & Technology Sadar,

(Signature)
Principal
Anjuman College of Engg
& Technology, Nagpur

(Principal)
Place : Nagpur
Date : 30th September 2022
UDIN : 22143319BEARMZ7438

ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY

Sadar, Nagpur

(Under Aegis of Anjuman Hami E Islam Trust Reg. No. F 78)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
<u>By. Salary & Allowances</u>			<u>To. Grant in Aid</u>		
Salary to Teaching Staff	7,18,45,221		<u>To. Fees from Students</u>	11,30,71,326	
Salary to Non Teaching Staff	2,29,15,721		Tuition Fees	1,07,92,699	
	9,47,60,942		Development Charges	18,825	
Administration Charges to EPF	1,29,547		Library Fine	9,30,096	
Contribution to EPF	32,38,695		Miscellaneous Income	2,49,907	12,50,62,853
Gratuity to Staff	49,89,000	10,31,18,184	Sales of Prospectus		
<u>By. Recurring Expenses</u>			<u>To. Other Income</u>		
Advertisement Expenses	2,27,890		Interest on S.B. A/c	4,12,918	
Audit Fees	17,700		Interest on FDR	5,97,692	10,10,610
Bank Commission & Charges	4,847				
Depreciation on Assets	14,17,726		<u>To. Other Receipts</u>		
Insurance Expenses	1,26,849				
Mediclinam Insurance for Employees	4,43,389				
Miscellaneous Fees & Expenses	5,20,570				
Office Expenses	11,09,884				
Repair & Maintenance	6,81,646				
Rent, Rate & Taxes	54,77,468				
Stationary & Printing	3,00,523				
Staff Welfare Expenses	24,624				
Students Welfare Expenses	88,740				
Travelling Expenses	42,674				
Telephone & Internet Expenses	5,03,937				
Watch & Ward Expenses	13,42,473				
Water & Electricity Expenses	11,21,862	1,34,52,801			
Surplus for the year		95,02,477			
Total	12,60,73,463	12,60,73,463		Total	12,60,73,463

For, Anjuman College of Engineering & Technology Sadar,

(Principal)
 Place : Nagpur
 Date : 30th September 2022
 UDIN : 22143319BEARMZ7438 & Technolocal Nagpur

As per Audit Report of Even Date,
 For Mustafa & Co. LLP
 Chartered Accountant



(CA. Huzafa Q. Lakkadshah)
 Partner
 Membership No: 143319
 (Firm Regn No.: 123923W)

LIST NO. 1 - FIXED ASSETS

Sr. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			CLOSING WDV			
		Gross Block As on 01-04-2021 (₹)	Additions during the year (₹)	Sales during the year (₹)	Gross Block As on 31-03-2022 (₹)	Accumulated Depreciation 01-04-2021 (₹)	Adjustments during the year (₹)	Depreciation during the year (₹)	Accumulated Depreciation 31-03-2022 (₹)	As on 01-04-2021 (₹)	As on 31-03-2022 (₹)
1	<u>Computer & Accessories</u>	2,07,59,243	-	-	2,07,59,243	2,06,20,975	-	55,307	2,06,76,282	1,38,268	82,961
2	<u>Educational Journal</u>	75,63,532	-	-	75,63,532	69,26,146	-	3,00,618	72,26,764	6,37,386	3,36,768
3	<u>Furniture & Fixture</u>	1,14,06,216	-	-	1,14,06,216	86,23,577	-	2,78,264	89,01,841	27,82,639	25,04,375
4	<u>Library book</u>	78,03,851	-	-	78,03,851	74,99,419	-	76,108	75,75,527	3,04,432	2,28,324
5	<u>Machinery & Equipment</u>	3,22,10,066	76,777	-	3,22,86,843	3,05,23,551	-	7,05,317	3,12,28,868	16,86,515	10,57,975
6	<u>Motor Bus</u>	10,38,000	-	-	10,38,000	10,30,960	-	2,112	10,33,072	7,040	4,928
		8,07,80,998	76,777	-	8,08,57,685	7,52,24,628	-	14,17,736	7,66,42,364	55,56,280	42,15,330

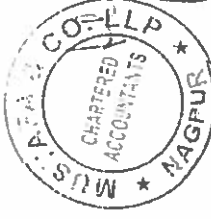
For, Anjuman College of Engineering & Technology,

[Signature]
(Principal)

Principal
Anjuman College of Engg
& Technology, Nagpur

[Signature]

For Mustafa & Co. LLP,
Chartered Accountant



[Signature]
(CA. Huzaifa Q. Lakkadshah)
Partner
Membership No: 143319
(Firm Regn No.: 123923W)

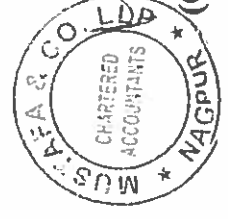
ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY,

LIST NO. 2 - BANK ACCOUNTS

Sr. No.	NAME OF BANK	ACCOUNT NO.	OPENING BALANCE AS ON 01/04/2021 (₹)	CLOSING BALANCE AS ON 31/03/2022 (₹)
1	Bank of Maharashtra	1468	17,29,463	17,83,220
2	Bank of Maharashtra	4885	42,272	6,261
3	IDBI Bank	2637	63,11,416	79,06,960
4	IDBI Bank	0041	18,632	19,195
5	IDBI Bank	0037	2,91,662	3,00,549
6	IDBI Bank	6186	11,113	16,294
7	N.D.C.C. Bank		3,577	45,586
8	SBI		20,95,576	6,83,786
	TOTAL	:	1,05,03,711	1,07,61,851

For, Anjuman College of Engineering & Technology Sadar,

For Mustafa & Co. LLP,
Chartered Accountant



(Signature)
(Principal)

(CA. Huzaifa Q. Lakkadshah)
Partner

Membership No: 143319
(Firm Regn No.: 123923W)

Principal
Anjuman College of Engg.
& Technology Nagpur

ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY

(Under Aegis of Anjuman Hami E Islam Trust Reg. No. F 78)

LIST NO. 3 - LIST OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2022

	Particular		Amount
1	<u>Misscellinous Fees & Expenses</u>		
	Admission Process Expenses	1,100	
	Admission Regulating Authority Fees	1,67,408	
	Affiliation Fees	75,000	
	AICTE Processing Fees	85,000	
	Annual Continuation Fees	40,000	
	DTE Processing Fees	1,20,000	
	Misscellinous Expenses	32,062	5,20,570
2	<u>Office Expenses:-</u>		
	Exam Expenses	17,468	
	Funtion & Festival Expenses	62,047	
	Gardening Expenses	1,07,675	
	Guest Lecture	2,600	
	Industrial Visit	35,500	
	Inspection Expenses	35,931	
	Interview Expenses	2,306	
	Library Expenses	14,805	
	Lab Expenses	28,183	
	Office Expenses	63,559	
	Sanitation Expenses	5,22,598	
	Seminar Expenses	17,780	
	Traning & Placement Expenses	46,982	
	Visiting Faculty	1,52,450	11,09,884
3	<u>Repair & Maitanance:-</u>		
	Bus Maintanace Expenses	14,500	
	Corporation Tax	2,11,299	
	Electrical Expenses	54,821	
	Maitanace Expenses	3,13,303	
	Repair to Building	75,720	
	Repair to Furniture	12,003	6,81,646
4	<u>Stationery & Printing Expenses:-</u>		
	Stationery & Printing Expenses	10,248	
	News Paper and Peridical	2,90,275	3,00,523
5	<u>Travelling Expenses:-</u>		
	Travelling Expenses	40,924	
	Conveniyance Expense	1,750	42,674
6	<u>Telephone & Internet Expenses:-</u>		
	Internet Expense	3,95,241	
	Telephone Expenses	1,02,326	
	Postage Expenses	6,370	5,03,937
7	<u>Water & Electricity Expenses:-</u>		
	Electricity Expenses	10,57,284	
	Water Bill	64,578	11,21,862

For, Anjuman College of Engineering & Technology Sadar

For Mustafa & Co. LLP,
Chartered Accountant

(Principal)

Principal

Anjuman College of Engg
& Technology Naqpur



(CA. Huzaifa Q. Lakkadshah)

Partner

Membership No: 143319
(Firm Regn No.: 123923W)