

ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY  
SADAR, NAGPUR

31<sup>st</sup> MARCH 2021



**T. S. RAWAL & CO.**  
CHARTERED ACCOUNTANTS

**T. S. RAWAL & CO.**  
CHARTERED ACCOUNTANTS

Sajjan Singh & Co. Furniture Showroom Building, 8, Sai Baba Colony,  
Before First Railway Crossing, Koradi Road, Mankapur, NAGPUR - 440 030  
PHONE : OFF.: 0712 - 2304901, 2304902, 2304903, 9511236228

# T.S. RAWAL & CO.

CHARTERED ACCOUNTANTS

**DR. TEJINDER SINGH RAWAL**  
M.Com, M.A. (Eco), M.A. (Pub. Admn)  
M.A. (Urdu), L.L.B., F.C.A., DISA (ICA)  
CISA (USA), CISM (USA), Ph.D. (Tax)  
Chartered Accountants

**C A JAGJEET SINGH BHATTI**  
B.Com., ACA, Grad CWA, DFM  
Chartered Accountant

Sajjan Singh & Co. Furniture Showroom Building, 8, Saibaba Colony, Before First Railway Crossing,  
Koradi Road, Mankapur, Nagpur - 440008  
Phone : 0712 - 6066644 E-mail : tsrawal@tsrawal.com

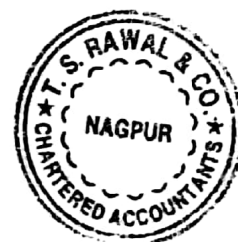
## AUDIT REPORT

“We have audited the attached Balance Sheet of Anjuman College of Engineering & Technology, Sadar, Nagpur as on 31 March 2021, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statement are free of material misstatement. An audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statements presentation. We believe that our audit provides a reasonable basis for our opinion.”

We further report that:

- The Balance Sheet and Income & Expenditure Account dealt with the report are in agreement with the books of account maintained by institution.
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- In our opinion, proper books of account have been kept by the institution so far as appears from our examination of the books.
- In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-
  - a) In the case of Balance Sheet, of the state of the affairs of the institutions as at 31<sup>st</sup> March 2021; and
  - b) In the case of the Income & Expenditure Account of the surplus/deficit of the institutions for the year ended on that date.



*[Signature]*  
Asst Account Officer  
Anjuman College of Engg.  
Sadar, Nagpur.

## COUNTING POLICIES

- (a) **ACCOUNTING CONCEPTS** :- The financial statements are based on the historical cost. The Firm, generally, follows the **mercantile system of accounting** and recognizes income and expenditure on accrual basis except those with significant uncertainties. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- (b) **SUNDRY ASSETS** :- Sundry assets are stated at their written down value.
- (c) **DEPRECIATION** :- Depreciation on all Sundry Assets is provided on the written down value method, over the estimated useful life of the assets at the rates specified in Income Tax Act, 1961.
- (d) **RETIREMENT BENEFITS** :- The retirement benefits to the staff shall be accounted for on the crystallization of the liability.
- (e) **BORROWING COST**:- Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to revenue in the year in which they are incurred.
- (f) **MISCELLANEOUS EXPENDITURE** :- The expenditure under the head "Miscellaneous Expenditure" is amortised over the period of estimated benefits.
- (g) **CONTINGENT LIABILITIES**:- Contingent liabilities are not provided and are disclosed by way of notes on accounts wherever is applicable.

## NOTES TO ACCOUNTS

- (1) Estimated amount of contracts remaining to be executed on Capital Account and provided for (net of advances) is Rs. NIL.
- (2) Sundry Debtors, Sundry Creditors, Loans and Advances, Deposits and personal accounts, whether debit or credit are subject to confirmation from parties and reconciliation, if any.

Date : 11-10-2021

Place : Nagpur.

UDIN: 21145706AAAAES8682

FOR T.S. RAWAL & CO.  
CHARTERED ACCOUNTANTS

C.A. JAGJEET SINGH BHATTI  
Membership No. 145706

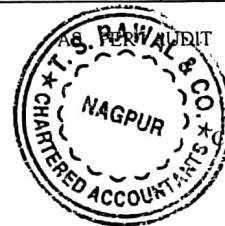
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Anjuman College of Engg.  
& Technology, Nagpur.

Dr. SYED MOHAMMAD ALI  
Principal  
Anjuman College of Engineering  
& Technology, Sadar, Nagpur.



	B/F	255,757,337.90	B/f	118,404,925.99	
<b>Advance</b>			Visiting Faculty Expenses	42,100.00	
Adv. Received from Suppliers	861,064.00		Watch & ward expenses	1,707,971.00	120,200,040.14
Advance Received from Staff	251,350.00		Water Expenses	45,043.24	
Prerarna Scheme	560,000.00		<b>Recurring Expenditure</b>		
Research Promotion Scheme(RPS)	1,036,954.00		Machinery & equipment	961,064.00	961,064.00
Adv. Nag. University (Theory Exam)	31,303.00		<b>Other Heads</b>		
Adv. Nag. University (NSS)	17,000.00		TDS Deposited	5,723,972.00	
Sec. Dep. from supplier	149,106.00		Professional Tax deposited	426,225.00	
STTP	247,567.00		EPF Deposited	3,170,770.00	
NDA Exam 2020	22,000.00		GSLIS Deposited	189,902.00	
Scholarship Collected	19,869,879.75	29,432,460.75	LIC Deposited	784,989.00	
Unnat Bharat Abhiyan	50,000.00		Scholarship Paid	27,321,613.25	
Anjuman Hami-E-Islam	6,336,237.00		Excess Interest Adjusted IDBI Bank	441,984.00	
			E.B.C. Scholarship	11,627,579.25	
			Bank Loan Deposited	339,100.00	
			University Exam Fees	3,647,476.00	
			Caution Money	10,000.00	
			Anjuman Hami-E-Islam (TDS)	42,918.13	
			Advances Paid to Staff	124,000.00	
			Adv. Nag. University (NSS)	2,000.00	
			Adv. Nag. University (Practical Exam)	156,520.00	
			Adv. Nag. University (Theory Exam)	57,000.00	
			STTP	103,000.00	
			Book Bank Scheme	266,069.00	
			Prerarna Scheme	335,191.00	
			Sec. Dep. to Supplier	160,043.00	
			Salary & Allowances Paid (2019-20)	7,595,196.00	
			Accrued Tuition Fees	82,410,771.00	144,936,318.63
			<b>Closing Balance</b>		
			Cash in Hand	-	
			<b>With Saving/Current A/c.</b>		
			SBI Chhaoni	2,095,576.00	
			<b>With IDBI</b>		
			A/c. No. 064810010002637	6,311,415.63	
			A/c. No. 064810400050041	18,632.00	
			A/c. No. 064810400000037	291,661.82	
			A/c. No. 0648104000096186	11,113.40	
			The N.D.C.Co.Op. Bank Ltd.	3,577.00	
			<b>With Bank of Maharashtra</b>		
			A/c. 60050291468	1,729,462.80	
			A/c. 60064724885	42,272.00	
				10,503,710.65	
			<b>FDR (Joint A/c.)</b>		
			With State Bank of India, Chhaoni	6,244,209.46	
			With IDBI Bank, Sadar	2,344,455.77	19,092,375.88
			<b>Total</b>	<b>Total</b>	<b>285,189,798.65</b>

PLACE : NAGPUR  
DATE : 11/10/2021  
UDIN:21145706AAAAES8682



REPORT OF EVEN DATE.  
FOR T.S. RAWAL & CO.  
CHA. JAGJEET SINGH BHIATTI  
Membership No. 145706

Asst. Account Officer  
Anjuman College of Engg.  
& Technology, Nagpur.

Dr. SYED MOHAMMAD ALI  
Principal  
Anjuman College of Engineering  
& Technology, Sadar, Nagpur.

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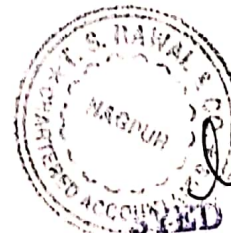
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**ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY, SADAR, NAGPUR**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2021**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>By</b>			<b>To</b>		
Accident Insurance to Staff	24,786.00		Fine & Penalty	43,529.00	
Advertisement Expenses	482,715.00		Interest on S.B. A/c.	274,481.00	
Admission Process Exp.	3,670.00		Interest on FDR (Joint A/c.)	572,208.00	890,218.00
Annual Continuation Fee to University	31,600.00				
Audit Fees	17,700.00		Tuition fees and other fees	42,006,785.00	
Bank commission & charges	5,206.90		Tuition Fee receivable	82,410,771.00	124,417,556.00
Bus Maintenance expenses	153,078.00				
Burglary Insurance	109,575.00				
Contribution for EPF	3,434,940.00				
Conveyance expenses	250.00				
Corporation tax to NMC	405,128.00				
Depreciation on Assets	2,156,598.00				
Electrical Expenses	54,730.00				
Examination Expenses (College)	8,414.00				
Fees High Learning & Research Centre	100,000.00				
Faculty Development Programme	52,200.00				
Function and Festival	4,000.00				
Games & Sports Expenses	10,560.00				
Garden Expenses	104,815.00				
Gratuity Scheme to Staff	1,300,000.00				
Guest Lectures (Honorarium)	16,600.00				
Industrial Visit to students	26,570.00				
Inspection Expenses	25,251.00				
Internet Expenses	972,217.00				
Lab Expenses	271,330.00				
Library Expenses	14,262.00				
Maintenance Exp. (Lift transformer etc.)	462,384.00				
Miscellaneous Expenses	103,140.00				
Mediclinam Insurance Policy (Staff)	231,280.00				
Newspaper & Periodicals	22,046.00				
National Conference 2020 Expenses	25,000.00				
Office Expenses	36,332.00				
Parents Meeting Expenses	504.00				
Power & Consumed	1,106,370.00				
Postages	14,000.00				
Processing Fee to AICTE	100,000.00				
Repairs to Furniture	5,984.00				
Repairs to building	55,619.00				
Research & Development Exp	6,500.00				
Rent	5,477,468.00				
Salary & Allowances	99,578,324.00				
Sanitation expenses	743,539.00				
Stationery & Printing Expenses	115,590.00				
Students Activities	2,500.00				
Students Welfare	159,478.00				
Seminar Expenses	22,173.00				
Telephone Expenses	107,917.00				
Training & Placement Expenses	242,582.00				
	C/o <b>118,404,925.90</b>				C/o <b>125,307,774.00</b>

*PP*  
Asst. Account Officer  
Anjuman College of Engg.  
& Technology, Nagpur.



*MS*  
**MOHAMMAD ALI**  
Principal  
Anjuman College of Engineering  
& Technology, Sadar, Nagpur.

	B/f	118,404,925.90			B/f	125,307,774.00
Visiting Faculty Expenses		42,100.00				
Watch & ward expenses		1,707,971.00				
Water Expenses		45,043.24	120,200,040.14			
Surplus durint the year			5,107,733.86			
	<b>Total</b>		125,307,774.00		<b>Total</b>	125,307,774.00

PLACE : NAGPUR  
DATE : 11/10/2021  
UDIN:21145706AAAAES8682

AS PER AUDIT REPORT OF EVEN DATE,  
FOR T.S. RAJVAL & CO.

*[Signature]*  
**C.A. JAGJEET SINGH BHATTI**  
Membership No. 145706

*[Signature]*  
**Ass. Account Officer**  
**Anjuman College of Engg.**  
**& Technology, Nagpur.**

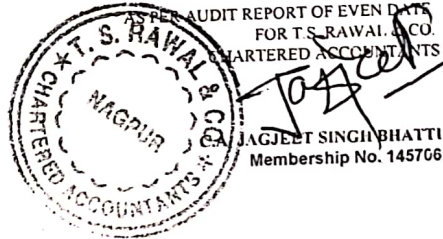
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**Principal**  
**Anjuman College of Engineering**  
**& Technology, Sadar, Nagpur.**





	B/F	195,067,358.09		B/F	175,974,982.21
			<b>Current Assets</b>		
			Cash in Hand		
			<b>With Saving/Current A/c.</b>	2,095,576.00	
			SBI Chhaoni		
			<b>With IDBI</b>	6,311,415.63	
			A/c No 064810010002637	18,632.00	
			A/c No 064810400050041	291,661.82	
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			<b>FDR (Joint A/c.)</b>	6,244,209.46	
			With State Bank of India, Chhaoni	2,344,455.77	19,092,375.88
			With IDBI Bank, Sadar		
	<b>Total</b>	<b>195,067,358.09</b>		<b>Total</b>	<b>195,067,358.09</b>

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
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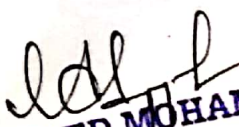
**ANJUMAN COLLEGE OF ENGINEERING & TECHNOLOGY, SADAR, NAGPUR.**

**ANNEXURE - A**

**STATEMENT OF SHOWING VALUE OF FIXED ASSETS AS ON 31/03/2021**

SR. NO.	ASSET PARTICULAR	RATE OF DEP.	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK AS ON 31/03/2021
			GROSS BLOCK AS ON 01/04/2020	ADDITION DURING THE YEAR	SALE DURING THE YEAR	TOTAL GROSS BLOCK AS ON 31/03/2021	DEPRECIATION ON UPTO 01/04/2020	DEPRECIATION FOR THE YEAR	DEPRECIATION ON SALE OF ASSET	TOTAL DEPRECIATION ON UP TO 31/03/2021	
1	EQUIPMENT	40%	31249001.08	961064.00	0.00	32210065.08	29399208.00	1124343.00	0.00	30523551.00	1686514.08
2	FURNITURE	10%	11406215.7	0.00	0.00	11406215.65	8314395.00	309182.00	0.00	8623577.00	2782638.65
3	LIBRARY BOOK	40%	7803850.85	0.00	0.00	7803850.85	7296465.00	202954.00	0.00	7499419.00	304431.85
4	JOURNAL SUBSCRIPTION	40%	7563532.16	0.00	0.00	7563532.16	6501222.00	424924.00	0.00	6926146.00	637386.16
5	COMPUTER	40%	20759243.00	0.00	0.00	20759243.00	20528797.00	92178.00	0.00	20620975.00	138268.00
6	BUS	30%	1038000.00	0.00	0.00	1038000.00	1027943.00	3017.00	0.00	1030960.00	7040.00
<b>TOTAL</b>			<b>79819842.74</b>	<b>961064.00</b>	<b>0.00</b>	<b>80780906.74</b>	<b>73068030.00</b>	<b>2156598.00</b>	<b>0.00</b>	<b>75224628.00</b>	<b>5556278.74</b>

  
**Account Officer**  
**Anjuman College of Engg. & Technology, Nagpur.**

  
**Dr. SYED MOHAMMAD ALI**  
**Principal**  
**Anjuman College of Engineering & Technology, Sadar, Nagpur.**